

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Leslie, MI Transparency & Accountability

The City of Leslie is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Leslie has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Leslie:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Ron Bogart
City Manager


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Leslie		Local Unit County Name Ingham County	
Local Unit Code 33 2030		Contact E-Mail Address finance@cityofleslie.org	
Contact Name Carrie Fancher-Howe	Contact Title Finance Director / Treasurer	Contact Telephone Number 517-589-8236	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=129&Type=City		Current Fiscal Year End Date 06/30/2024	
PART 2: CERTIFICATION			
<i>In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:</i> <ol style="list-style-type: none">1. Produced a Debt Service Report and a Projected Budget Report;2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;3. Will use public safety designated payments for local public safety initiatives only;4. Attached the Debt Service Report and Projected Budget Report to this signed certification.			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Ron Bogart	
Title City Manager		Date December 06, 2023	

Email the completed and signed form (including required attachments) to: **TreasRevenueSharing@michigan.gov**.

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

General Info

Name	Type	Fiscal Year End	*Population (2010)	Phone	Website
Leslie	City	June	1898	(517) 589-8236	www.cityofleslie.org

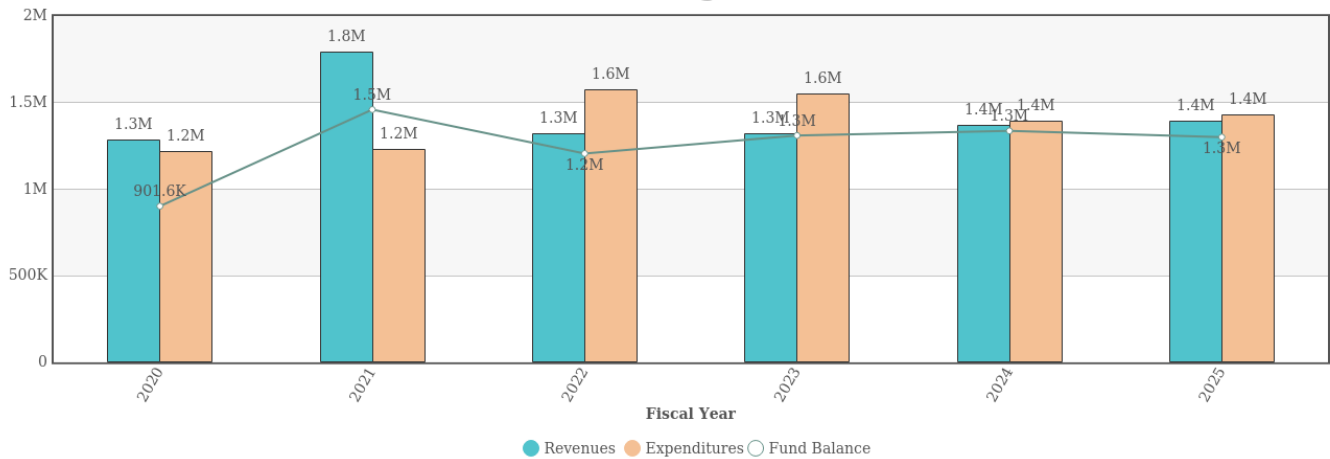
*2010 population data is being used here because its the value used to calculate the fiscal score that is displayed in the CVTRS report.

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2025	Forecast	1	2400	\$1,398,674	\$1,435,008	\$1,300,794	\$40,680,750
2024	Budget	1	2400	\$1,371,249	\$1,393,212	\$1,337,128	\$40,680,750
2023	Actual	0	2400	\$1,322,858	\$1,552,835	\$1,310,298	\$40,680,750
2022	Historic	0	2400	\$1,323,070	\$1,577,557	\$1,206,057	\$41,799,254
2021	Historic	0	2139	\$1,792,587	\$1,232,517	\$1,460,152	\$37,909,432
2020	Historic	0	2178	\$1,289,426	\$1,217,645	\$901,566	\$36,818,758

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2025 Notes: General Fund

Revenues

Revenues are projected to increase overall by 2%

Expenses

Expenses are projected to increase overall by 3%

2024 Notes: General Fund

With the City of Leslie's proposed budget, some assumptions were made for the next year. With the interest rates on the rise compared to a couple of years ago, we anticipated the revenue, 1% increase from our tax revenue and 3% increase in our utility revenue with state shared revenue remaining the same. Our expenditures 3% increase overall.

Financial Statement

Including General Fund only

Balance Sheet

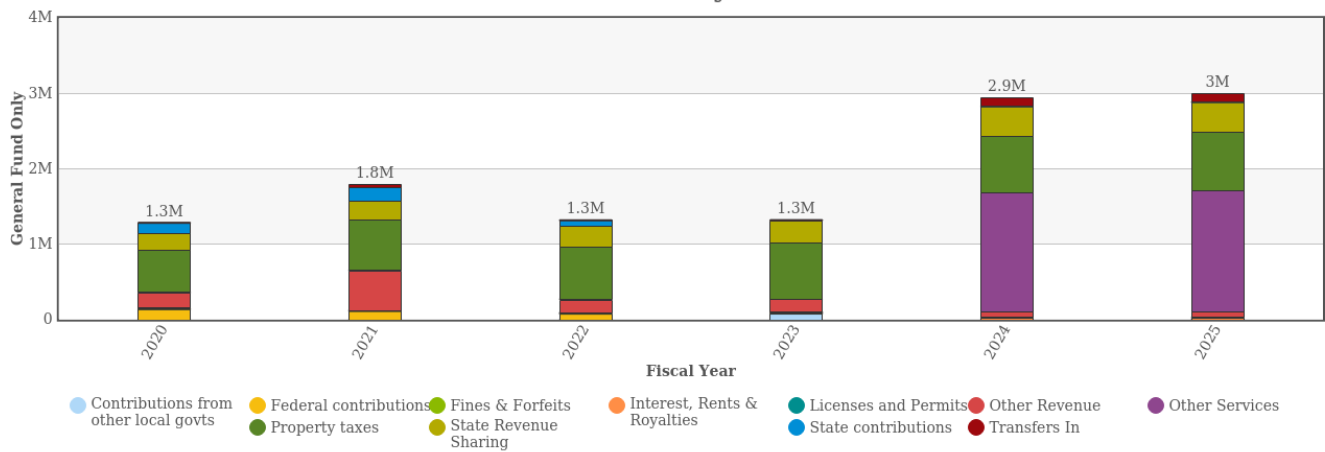
Category Name	2023	2022	2021	2020
Fund Equity	\$1,310,298	\$1,230,395	\$1,484,882	\$924,812
Total Assets	\$1,360,033	\$1,577,857	\$1,625,607	\$1,092,897
Total Liabilities	\$342,339	\$286,466	\$140,725	\$168,085

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2025	2024	2023	2022	2021	2020
Contributions from other local govts			\$84,000			
Federal contributions			\$1,272	\$84,000	\$119,819	\$144,000
Fines & Forfeits	\$2,550	\$2,500				
Interest, Rents & Royalties	\$15,300	\$15,000	\$9,163	\$1,808	\$2,043	\$15,571
Licenses and Permits	\$13,362	\$13,100	\$10,036	\$10,036	\$5,054	\$78
Other Revenue	\$79,560	\$78,000	\$162,183	\$170,184	\$518,223	\$191,950
Other Services	\$1,605,582	\$1,574,100	\$1,642	\$9,208	\$11,734	\$11,757
Property taxes	\$770,100	\$755,000	\$760,039	\$687,124	\$665,925	\$560,173
State Revenue Sharing	\$404,824	\$396,886	\$285,989	\$285,989	\$257,656	\$223,645
State contributions			\$8,534	\$74,721	\$170,946	\$142,252
Transfers In	\$114,801	\$112,550			\$41,187	
Total	\$3,006,079	\$2,947,136	\$1,322,858	\$1,323,070	\$1,792,587	\$1,289,426

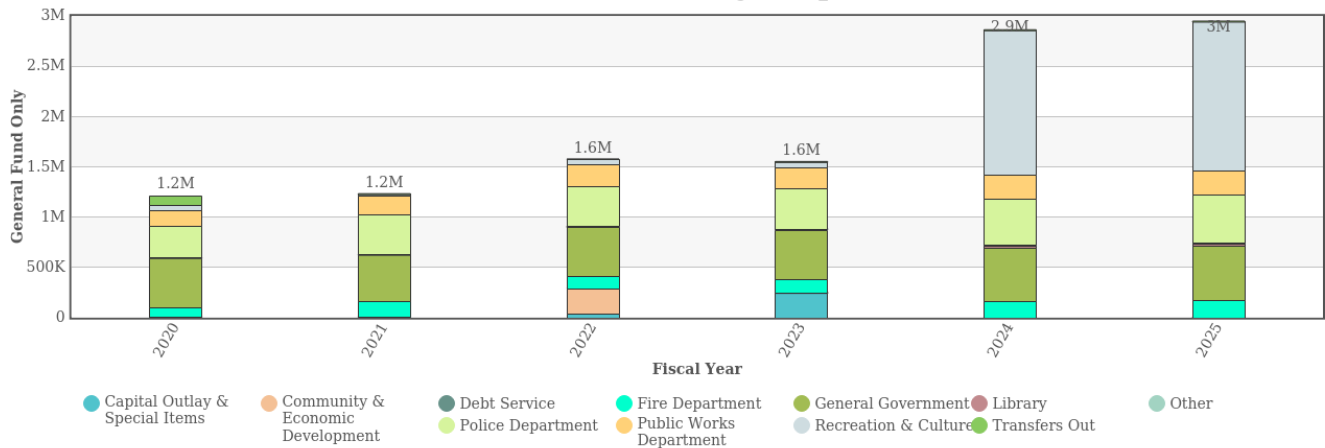
Where The Money Comes From



Expenses

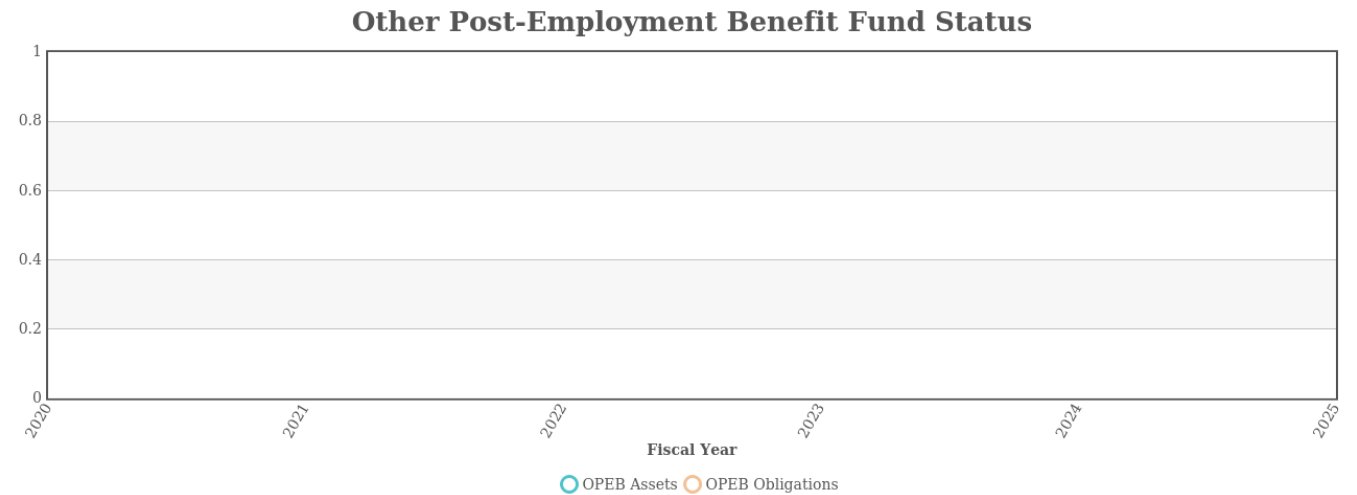
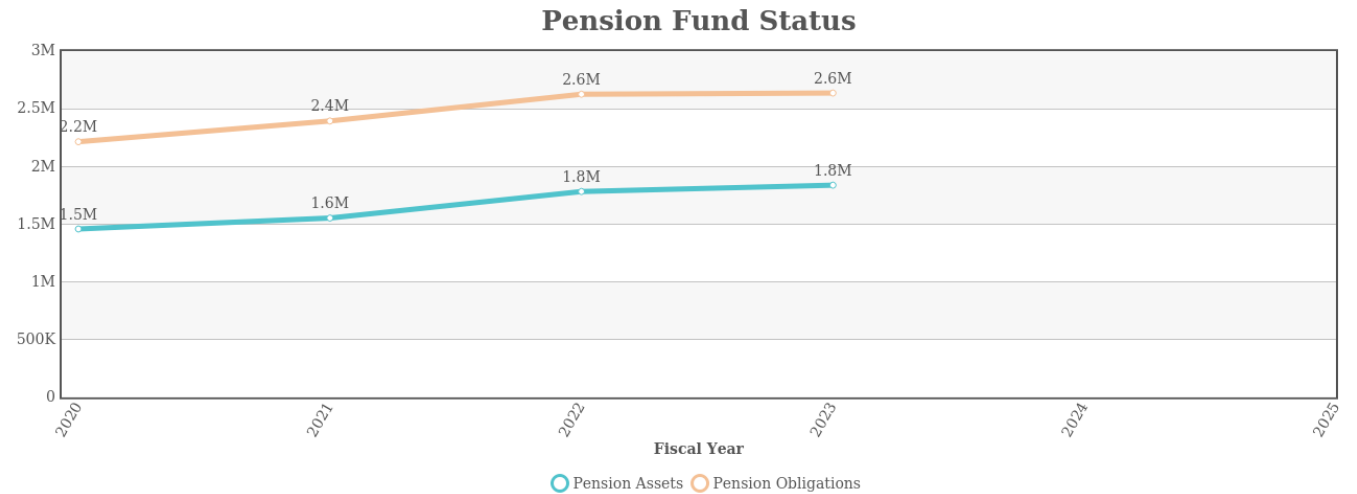
Category Name	2025	2024	2023	2022	2021	2020
Capital Outlay & Special Items			\$250,954	\$38,531	\$9,519	\$8,845
Community & Economic Development	\$515	\$500		\$250,954	\$419	\$535
Debt Service				\$1,731	\$1,877	\$2,020
Fire Department	\$171,083	\$166,100	\$131,206	\$125,207	\$150,596	\$93,856
General Government	\$544,084	\$528,237	\$491,318	\$488,853	\$465,770	\$490,626
Library	\$18,561	\$18,020	\$1,614	\$1,614	\$1,147	\$1,140
Other	\$10,815	\$10,500	\$10,327			
Police Department	\$476,233	\$462,362	\$404,174	\$404,175	\$394,920	\$314,697
Public Works Department	\$245,222	\$238,079	\$209,211	\$209,672	\$184,356	\$158,481
Recreation & Culture	\$1,483,867	\$1,440,648	\$54,031	\$53,570	\$23,913	\$52,568
Transfers Out				\$3,250		\$94,877
Total	\$2,950,380	\$2,864,446	\$1,552,835	\$1,577,557	\$1,232,517	\$1,217,645

How The Money Is Spent



Supplementary Information (Pension / OPEB)

Category Name	2025	2024	2023	2022	2021	2020
Pensions Actuarial Liability	N/A	N/A	\$2,637,854.00	\$2,627,332.00	\$2,395,395.00	\$2,215,301.00
Pension Fund Assets	N/A	N/A	\$1,838,597.00	\$1,783,383.00	\$1,553,553.00	\$1,458,692.00
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



OPEB Notes:

The City of Leslie does not have any OPEB

Fund Equity Detail

Category Name	2023	2022	2021	2020
Assigned	0	\$151,807.00	\$174,582.00	\$168,349.00
Designated	\$2,396.00	0	0	0
Nonspendable	0	\$24,338.00	\$24,730.00	\$23,246.00
Unassigned	\$1,307,902.00	\$1,054,250.00	\$1,285,570.00	\$733,217.00

Dashboard for Leslie

Fiscal Stability	2022	2023	Progress	Target
Fiscal Wellness Indicator Score	0	0	↔	1
Annual General Fund expenditures per capita	\$657	\$647	↑	\$581
Fund balance as % of General Fund Revenues	91.2%	99.1%	↑	97.5%
Debt burden per capita	\$0.0	\$0.0	↔	\$0.0
Economy & Financial Health	2022	2023	Progress	Target
Population	2,400	2,400	↔	2,400
Taxable Value (100k)	\$41,799	\$40,681	↓	\$40,681
Public Safety	2021	2022	Progress	Target
Crimes against persons per thousand residents	0.9	0.0	↑	-
Crimes against property per thousand residents	19.2	9.2	↑	-
Other crimes per thousand residents	58.0	49.2	↑	-

OPEB Notes:

The City of Leslie does not have any OPEB

City of Leslie

Local Code: 33-2030

Debt Service Summary Report

Bonds & contracts payable		Fiscal Years			
Name		2023	2024	2025	2026
REV/GO - Water Project - New Water:2012		105,375	108,375	106,250	109,125
Subtotal for Bonds & contracts payable		105,375	108,375	106,250	109,125
Installment Loan		Fiscal Years			
Name		2023	2024	2025	2026
602 W. Bellevue Purchase		9,174	9,174	9,174	9,174
Subtotal for Installment Loan		9,174	9,174	9,174	9,174
Revenue Bonds		Fiscal Years			
Name		2023	2024	2025	2026
Act 94 - Water Supply System Revenue Bond		98,806	96,806	99,806	97,681
REV/GO - WWTP Improvements:2012		61,348	61,619	61,863	61,079
Sewage Disposal System Revenue Bond:2012		60,706	60,990	61,248	61,478
Subtotal for Revenue Bonds		220,860	219,415	222,917	220,238
Total Principal & Interest		335,409	336,964	338,341	338,537

Leslie

Complete Debt Report for

602 W. Bellevue Purchase

Issuance Information

Debt Type: Installment Loan

Activity Type: Business-type/Enterprise

Repayment Source: DDA/LDFA

Issuance Date: 2019-12-01

Issuance Amount: \$150,000

Interest Rate: 2

Maturing Through: 2038

Principal Maturity Range: \$6,173 - \$8,817

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-12-01	2	6,682.40	2,491.10	9,173.50	\$117,692.93
2024-12-01	2	6,816.05	2,357.46	9,173.51	\$110,876.88
2025-12-01	2	6,952.37	2,221.14	9,173.51	\$103,924.51
2026-12-01	2	7,091.42	2,082.09	9,173.51	\$96,833.09
2027-12-01	2	7,233.25	1,940.26	9,173.51	\$89,599.84
2028-12-01	2	7,377.91	1,795.59	9,173.50	\$82,221.93
2029-12-01	2	7,525.47	1,648.04	9,173.51	\$74,696.46
2030-12-01	2	7,675.98	1,497.53	9,173.51	\$67,020.48
2031-12-01	2	7,829.50	1,344.01	9,173.51	\$59,190.98
2032-12-01	2	7,986.09	1,187.42	9,173.51	\$51,204.89
2033-12-01	2	8,145.81	1,027.70	9,173.51	\$43,059.08
2034-12-01	2	8,308.73	864.78	9,173.51	\$34,750.35
2035-12-01	2	8,474.90	698.60	9,173.50	\$26,275.45
2036-12-01	2	8,644.40	529.11	9,173.51	\$17,631.05
2037-12-01	2	8,817.29	356.22	9,173.51	\$8,813.76
2038-12-01	2	8,813.76	179.87	8,993.63	
Total		\$124,375.33	\$22,220.92	\$146,596.25	

Leslie

Complete Debt Report for

REV/GO - Water Project - New Water: 2012

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: General Obligation

Issuance Date: 2012-06-26

Issuance Amount: \$2,124,750

Interest Rate: 2.5

Maturing Through: 2033

Principal Maturity Range: \$62,723 - \$105,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2023-04-01	80,000.00	12,687.50	92,687.50	\$2,592,723.00
2023-10-01	0.00	11,687.50	11,687.50	\$2,592,723.00
2024-04-01	85,000.00	11,687.50	96,687.50	\$2,507,723.00
2024-10-01	0.00	10,625.00	10,625.00	\$2,507,723.00
2025-04-01	85,000.00	10,625.00	95,625.00	\$2,422,723.00
2025-10-01	0.00	9,562.50	9,562.50	\$2,422,723.00
2026-04-01	90,000.00	9,562.50	99,562.50	\$2,332,723.00
2026-10-01	0.00	8,437.50	8,437.50	\$2,332,723.00
2027-04-01	90,000.00	8,437.50	98,437.50	\$2,242,723.00
2027-10-01	0.00	7,312.50	7,312.50	\$2,242,723.00
2028-04-01	90,000.00	7,312.50	97,312.50	\$2,152,723.00
2028-10-01	0.00	6,187.50	6,187.50	\$2,152,723.00
2029-04-01	95,000.00	6,187.50	101,187.50	\$2,057,723.00
2029-10-01	0.00	5,000.00	5,000.00	\$2,057,723.00
2030-04-01	95,000.00	5,000.00	100,000.00	\$1,962,723.00
2030-10-01	0.00	3,812.50	3,812.50	\$1,962,723.00
2031-04-01	100,000.00	3,812.50	103,812.50	\$1,862,723.00
2031-10-01	0.00	2,562.50	2,562.50	\$1,862,723.00
2032-04-01	100,000.00	2,562.50	102,562.50	\$1,762,723.00
2032-10-01	0.00	1,312.50	1,312.50	\$1,762,723.00
2033-04-01	105,000.00	1,312.50	106,312.50	
Total	\$1,015,000.00	\$145,687.50	\$1,160,687.50	

Leslie

Complete Debt Report for

REV/GO - WWTP Improvements: 2012

Issuance Information

Debt Type: Revenue Bonds

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Sewer

Issuance Date: 2012-05-24

Issuance Amount: \$1,470,000

Interest Rate: 2.750

Maturing Through: 2052

Principal Maturity Range: \$21,000 - \$58,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-05-01	2.75	27,000.00	16,995.00	43,995.00	\$1,209,000.00
2023-11-01	2.75	0.00	16,995.00	16,995.00	\$1,209,000.00
2024-05-01	2.75	28,000.00	16,624.00	44,624.00	\$1,181,000.00
2024-11-01	2.75	0.00	16,624.00	16,624.00	\$1,181,000.00
2025-05-01	2.75	29,000.00	16,239.00	45,239.00	\$1,152,000.00
2025-11-01	2.75	0.00	16,239.00	16,239.00	\$1,152,000.00
2026-05-01	2.75	29,000.00	15,840.00	44,840.00	\$1,123,000.00
2026-11-01	2.75	0.00	15,840.00	15,840.00	\$1,123,000.00
2027-05-01	2.75	30,000.00	15,441.00	45,441.00	\$1,093,000.00
2027-11-01	2.75	0.00	15,441.00	15,441.00	\$1,093,000.00
2028-05-01	2.75	31,000.00	15,029.00	46,029.00	\$1,062,000.00
2028-11-01	2.75	0.00	15,029.00	15,029.00	\$1,062,000.00
2029-05-01	2.75	32,000.00	14,603.00	46,603.00	\$1,030,000.00
2029-11-01	2.75	0.00	14,603.00	14,603.00	\$1,030,000.00
2030-05-01	2.75	33,000.00	14,163.00	47,163.00	\$997,000.00
2030-11-01	2.75	0.00	14,163.00	14,163.00	\$997,000.00
2031-05-01	2.75	34,000.00	13,709.00	47,709.00	\$963,000.00
2031-11-01	2.75	0.00	13,709.00	13,709.00	\$963,000.00
2032-05-01	2.75	35,000.00	13,241.00	48,241.00	\$928,000.00
2032-11-01	2.75	0.00	13,241.00	13,241.00	\$928,000.00
2033-05-01	2.75	36,000.00	12,760.00	48,760.00	\$892,000.00
2033-11-01	2.75	0.00	12,760.00	12,760.00	\$892,000.00
2034-05-01	2.75	37,000.00	12,265.00	49,265.00	\$855,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-11-01	2.75	0.00	12,265.00	12,265.00	\$855,000.00
2035-05-01	2.75	38,000.00	11,756.00	49,756.00	\$817,000.00
2035-11-01	2.75	0.00	11,756.00	11,756.00	\$817,000.00
2036-05-01	2.75	39,000.00	11,234.00	50,234.00	\$778,000.00
2036-11-01	2.75	0.00	11,234.00	11,234.00	\$778,000.00
2037-05-01	2.75	40,000.00	10,698.00	50,698.00	\$738,000.00
2037-11-01	2.75	0.00	10,698.00	10,698.00	\$738,000.00
2038-05-01	2.75	41,000.00	10,148.00	51,148.00	\$697,000.00
2038-11-01	2.75	0.00	10,148.00	10,148.00	\$697,000.00
2039-05-01	2.75	42,000.00	9,584.00	51,584.00	\$655,000.00
2039-11-01	2.75	0.00	9,584.00	9,584.00	\$655,000.00
2040-05-01	2.75	43,000.00	9,006.00	52,006.00	\$612,000.00
2040-11-01	2.75	0.00	9,006.00	9,006.00	\$612,000.00
2041-05-01	2.75	44,000.00	8,415.00	52,415.00	\$568,000.00
2041-11-01	2.75	0.00	8,415.00	8,415.00	\$568,000.00
2042-05-01	2.75	45,000.00	7,810.00	52,810.00	\$523,000.00
2042-11-01	2.75	0.00	7,810.00	7,810.00	\$523,000.00
2043-05-01	2.75	47,000.00	7,191.00	54,191.00	\$476,000.00
2043-11-01	2.75	0.00	7,191.00	7,191.00	\$476,000.00
2044-05-01	2.75	48,000.00	6,545.00	54,545.00	\$428,000.00
2044-11-01	2.75	0.00	6,545.00	6,545.00	\$428,000.00
2045-05-01	2.75	49,000.00	5,885.00	54,885.00	\$379,000.00
2045-11-01	2.75	0.00	5,885.00	5,885.00	\$379,000.00
2046-05-01	2.75	51,000.00	5,211.00	56,211.00	\$328,000.00
2046-11-01	2.75	0.00	5,211.00	5,211.00	\$328,000.00
2047-05-01	2.75	52,000.00	4,510.00	56,510.00	\$276,000.00
2047-11-01	2.75	0.00	4,510.00	4,510.00	\$276,000.00
2048-05-01	2.75	53,000.00	3,795.00	56,795.00	\$223,000.00
2048-11-01	2.75	0.00	3,795.00	3,795.00	\$223,000.00
2049-05-01	2.75	55,000.00	3,066.00	58,066.00	\$168,000.00
2049-11-01	2.75	0.00	3,066.00	3,066.00	\$168,000.00
2050-05-01	2.75	56,000.00	2,310.00	58,310.00	\$112,000.00
2050-11-01	2.75	0.00	2,310.00	2,310.00	\$112,000.00
2051-05-01	2.75	58,000.00	1,540.00	59,540.00	\$54,000.00
2051-11-01	2.75	0.00	1,540.00	1,540.00	\$54,000.00
2052-05-01	2.75	54,000.00	743.00	54,743.00	
2052-11-01	2.75	0.00	743.00	743.00	
Total		\$1,236,000.00	\$592,712.00	\$1,828,712.00	

Leslie

Complete Debt Report for

Sewage Disposal System Revenue Bond: 2012

Issuance Information

Debt Type: Revenue Bonds

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Sewer

Issuance Date: 2012-05-14

Issuance Amount: \$1,470,000

Interest Rate:

Maturing Through: 2052

Principal Maturity Range: \$26,000 - \$58,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-12-31	2.4	27,000.00	33,990.00	60,990.00	\$1,209,000.00
2024-12-31	2.4	28,000.00	33,248.00	61,248.00	\$1,181,000.00
2025-12-31	2.4	29,000.00	32,478.00	61,478.00	\$1,152,000.00
2026-12-31	2.4	29,000.00	31,680.00	60,680.00	\$1,123,000.00
2027-12-31	2.4	30,000.00	30,882.00	60,882.00	\$1,093,000.00
2028-12-31	2.4	31,000.00	30,058.00	61,058.00	\$1,062,000.00
2029-12-31	2.4	32,000.00	29,206.00	61,206.00	\$1,030,000.00
2030-12-31	2.4	33,000.00	28,326.00	61,326.00	\$997,000.00
2031-12-31	2.4	34,000.00	27,418.00	61,418.00	\$963,000.00
2032-12-31	2.4	35,000.00	26,482.00	61,482.00	\$928,000.00
2033-12-31	2.4	36,000.00	25,520.00	61,520.00	\$892,000.00
2034-12-31	2.4	37,000.00	24,530.00	61,530.00	\$855,000.00
2035-12-31	2.4	38,000.00	23,512.00	61,512.00	\$817,000.00
2036-12-31	2.4	39,000.00	22,468.00	61,468.00	\$778,000.00
2037-12-31	2.4	40,000.00	21,396.00	61,396.00	\$738,000.00
2038-12-31	2.4	41,000.00	20,296.00	61,296.00	\$697,000.00
2039-12-31	2.4	42,000.00	19,168.00	61,168.00	\$655,000.00
2040-12-31	2.4	43,000.00	18,012.00	61,012.00	\$612,000.00
2041-12-31	2.4	44,000.00	16,830.00	60,830.00	\$568,000.00
2042-12-31	2.4	45,000.00	15,620.00	60,620.00	\$523,000.00
2043-12-31	2.4	47,000.00	14,382.00	61,382.00	\$476,000.00
2044-12-31	2.4	48,000.00	13,090.00	61,090.00	\$428,000.00
2045-12-31	2.4	49,000.00	11,770.00	60,770.00	\$379,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2046-12-31	2.4	51,000.00	10,422.00	61,422.00	\$328,000.00
2047-12-31	2.4	52,000.00	9,020.00	61,020.00	\$276,000.00
2048-12-31	2.4	53,000.00	7,590.00	60,590.00	\$223,000.00
2049-12-31	2.4	55,000.00	6,132.00	61,132.00	\$168,000.00
2050-12-31	2.4	56,000.00	4,620.00	60,620.00	\$112,000.00
2051-12-31	2.4	58,000.00	3,080.00	61,080.00	\$54,000.00
2052-12-31	2.4	54,000.00	1,486.00	55,486.00	
Total		\$1,236,000.00	\$592,712.00	\$1,828,712.00	

Leslie

Complete Debt Report for

Act 94 - Water Supply System Revenue Bond

Issuance Information

Debt Type: Revenue Bonds

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water

Issuance Date: 2012-06-26

Issuance Amount: \$1,657,723

Interest Rate:

Maturing Through: 2033

Principal Maturity Range: \$80,000 - \$105,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-12-31	1	80,000.00	16,806.00	96,806.00	\$935,000.00
2024-12-31	1	85,000.00	14,806.00	99,806.00	\$850,000.00
2025-12-31	1	85,000.00	12,681.00	97,681.00	\$765,000.00
2026-12-31	1	90,000.00	10,556.00	100,556.00	\$675,000.00
2027-12-31	1	90,000.00	8,306.00	98,306.00	\$585,000.00
2028-12-31	1	90,000.00	6,056.00	96,056.00	\$495,000.00
2029-12-31	1	95,000.00	3,806.00	98,806.00	\$400,000.00
2030-12-31	1	95,000.00	1,431.00	96,431.00	\$305,000.00
2031-12-31	1	100,000.00	-944.00	99,056.00	\$205,000.00
2032-12-31	1	100,000.00	-3,444.00	96,556.00	\$105,000.00
2033-12-31	1	105,000.00	-5,944.00	99,056.00	
Total		\$1,015,000.00	\$64,116.00	\$1,079,116.00	